STATEMENT OF PURPOSE

RS21644

This bill relates to income taxes. It is the annual bill to update references to the Internal Revenue Code (IRC). The bill will conform the Idaho income tax to changes made to the IRC that affect taxable years beginning during 2013.

Section 2 of the bill makes most provisions effective on January 1, 2013. There is a special provision for refund claims of airline employees arising from section 1106 of the FAA Modernization and Reform Act (P.L. 112-95).

FISCAL NOTE

Estimated \$6 million in fiscal 2013

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